



REAL ESTATE WEEKLY

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Swig announces 30,230 s/f lease at 110 William Street

Kent M. Swig, president of Swig Equities, LLC, and owner of 110 William Street, announced the signing of a new lease for the online network Stack Exchange, Inc.

The company will occupy 30,230 s/f on the entire 27th and 28th floors for an eleven year term. With the new lease the building has reached 97 percent occupancy.

The lease was issued, negotiated and signed within

four days, of which two of those days were Saturday and Sunday.

Stack Exchange, Inc. chose 110 William Street for its prestigious address and its superior technology and amenities.

Stack Exchange is an expert-user run network of question and answer Websites, each covering a specific

topic, allowing users to ask or answer questions in order to

earn reputation points.

“We greatly appreciate the support of Stack Exchange in locating to 110 William Street. I thank both sets of attorneys and Stack Exchange and Jonathan Dean for their herculean efforts to complete this lease in just four days. And, I look forward to Stack Exchanges’ occupancy in our building,” said Swig.

110 William Street is a 900,000-s/f multi-tenant of-

fice building located in the heart of the Financial District.

Swig Equities & Longwing Real Estate Ventures, LLC, a member of the Dubai Investment Group, have owned 110 William Street since 2004 and recently renovated the lobby and curtain wall facade, as well as the security and fire life-safety systems of the building.

“Stack Exchange, Inc. chose 110 William Street because of its great location and excellent transportation access, and because of the confidence we have in Swig Equities, as evidenced by signing a lease in just four days, and the flexible and comfortable work space the building offers,” said Joel Spolsky, CEO of Stack Exchange.

The landlord was represented by Jonathan J. Dean of Swig Equities, along with Bill Stempel, Esq. of McDermott Will & Emery LLP and



110 William Street

the tenant was represented by Jonathan D. Blum, Esq., PC.

Other major tenants at 110 William Street include WB Engineering & Consulting,

PLLC, Insurance Information Institute, Inc., New York City Economic Development Corporation, and Superintendent of Insurance of the State of New York.