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FOR IMMEDIATE RELEASE

**SWIG EQUITIES SIGNS 27,300 SQUARE-FOOT LEASE WITH ADDISON
AT 48 WALL STREET**

*Conway, Farrell, Curtin & Kelly P.C. renew lease for entire 20th floor
New leases bring building to 90% occupancy*

NEW YORK, June 13, 2012 - Kent M. Swig, President of Swig Equities, LLC and owner of the landmark building at 48 Wall Street, announced the signing of a new lease for Addison – the brand strategy and communications design firm – which is celebrating its 50th anniversary in business this year who will occupy 27,300 square feet on the entire 8th and 9th floors. Additionally, the law firm of Conway, Farrell, Curtin & Kelly P.C. renewed its lease for the entire 20th floor, occupying 8,800 square feet. With these new leases the building has now reached 90% occupancy.

Evidencing continued strength and confidence in the FiDi (Financial District) market, Addison chose 48 Wall Street for its prestigious address and its superior technology and amenities. Addison is an award winning leading independent brand strategy and communications design firm with a strong focus on information simplification. Digitally and in print they combine business understanding with creative solutions to visualize and implement communications that yields measurable results - they call what they do – Strategy Made Visible ® This follows a lease with EYE Mall Media, announced earlier this year.

“It’s a wonderful show of support to have Addison locate to 48 Wall Street. With Condé Nast locating to One World Trade Center, FiDi is evidencing strong growth in media, communications and publishing, and our landmark building, with state-of-the-art technology, clearly meets the needs of these growing industries,” said Kent M. Swig.

48 Wall Street, a 34-story, 324,000 square-foot office tower built in 1927, was previously occupied by The Bank of New York. Swig Equities, LLC, in association with Kirkpatrick MacDonald of MacDonald & Cie, acquired the property and land in March of 1998. They are only the third owners of the property since the land was conveyed from the Dutch to the British and then to The Bank of New York in 1796.

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In both transactions, the landlord was represented by Jonathan J. Dean of Swig Equities. Conway, Farrell, Curtin & Kelly P.C. was represented by Patrick Heeg of Jones Lang LaSalle.

“Addison chose this new office location because of its great mix of historic New York and flexible and airy work space. 48 Wall Street is an ideal location, for our clients and our people” said Roger Byrom, CEO of Addison.

Other major tenants at 48 Wall Street include Rockefeller Center Business Centers, which provides executive suite office space, who leased 41,000 square feet, Situs Holdings, LLC, a premier real estate servicing entity, EYE Mall Media, a premier out-of-home advertising firm, and D.F. King, one of the largest proxy solicitation firms in Manhattan who occupies 26,000 square feet.

About Swig Equities

Swig Equities, LLC is a real estate development, investment and management firm based in New York City with offices in San Francisco. The firm is an active purchaser and developer of prime commercial and residential buildings as well as operating companies and securities. Over the past decade, Swig Equities has purchased and/or developed in excess of \$3 billion of properties, which includes 110 William Street, a 32-story, 900,000-square-foot commercial office building; 90 Broad Street, a 25-story, 400,000 square foot office building; 48 Wall Street, a 34-story, 324,000-square-foot office building; 80 Broad Street, a 36-story, 440,000-square-foot office building; 44 Wall Street, a 350,000-square-foot office building; 5 Hanover Square, a 25-story, 335,000-square-foot office building; 770 Lexington Avenue, a 20-story, 175,000-square-foot commercial office building in Midtown Manhattan; and 450 Sansome Street, a 140,000 square foot office building in downtown San Francisco.

About Addison

Addison is an independent brand strategy and communications design firm that also focuses on information simplification. Digitally and in print they combine business understanding with creative solutions to visualize and implement strategic communications that yield measurable results. They call what they do – Strategy Made Visible® Throughout 2012 they are celebrating their 50th anniversary in business. They have five practices: Branding, Stakeholder Communications, Sustainability Communications, Digital Communications and Simplification. Learn more about Addison at www.addison.com

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