

# Wall Street reshaped by office conversions



Highlighted properties converted from office to residential and/or hospitality

Conversions of office properties to alternate uses—namely residential and hospitality—has been especially pronounced near the New York Stock Exchange.

Approximately 8.6 million square feet of Downtown office space has been repurposed from 2007 to present—more space than 1 World Trade Center, 4 World Trade Center, and 7 World Trade Center combined.

High-profile projects include 70 Pine Street, the former AIG headquarters, and 1 Wall Street, the former BNY Mellon headquarters.

Sources: Alliance for Downtown New York, JLL Research